Scholarship for the Economically Weaker Sections of Society category at IMT Academic Year 2020-21 and Academic Year 2021-22

1. Scope

IMT will offer scholarships amounting to 100% of the total academic fee to a select number of students from the Economically Weaker Sections of Society (EWS). The scholarship will be awarded to program participants of any AICTE approved two-years PGDM program at IMT. The scholarship will be awarded to a maximum of ten (10) eligible candidates from IMT Ghaziabad, a maximum of five (5) eligible candidates from IMT Nagpur and a maximum of five (5) eligible candidates from IMT Hyderabad. The aforementioned policy of EWS scholarship is only applicable to eligible candidates for AY 2020 and AY 2021 ONLY.

2. EWS definition as per IMT

Candidates whose families have gross annual income below Rs 10 lakh (Rupees ten lakh only) and total wealth below Rs 30 Lakhs (Rupees thirty lakh only) will be eligible for the aforementioned scholarship.

3. Application Process

- i. **Applications:** Candidates eligible for the EWS scholarship as per the EWS definition of IMT mentioned in Point 2 above can only apply for the scholarship post admission and registration on campus.
- ii. Candidates who have been provisionally admitted to any program/s at any of the IMT campus/s in India (IMT Ghaziabad, IMT Nagpur and IMT Hyderabad) need to pay the fees as per the amount and schedule sent to them in the admission offer letter.
- iii. Once all admission formalities are completed, and candidates have registered on campus, the application form for EWS scholarship will be send by the APO office. Candidates who are eligible can apply ONLY via the form sent and submit/upload all necessary documents mentioned in the form and as below.
- iv. IMT reserves the right to verify the income/asset details of candidate/s who have applied for the aforementioned scholarship.
- v. The candidate may be interviewed by the Scholarship committee in case of any clarifications needed.
- vi. In case of any false declaration of documents, IMT shall suspend the scholarship extended, cancel admission and expel the student from the program

4. Documents needed for EWS scholarship:

i) Self-Declaration: the student applying for the scholarship must submit duly notarized declaration on Rs 10 stamp paper, co-signed by all earning members of the family. The

format for the declaration can be downloaded from the admission page on the IMT website. www.imt.edu/admissions2021

- ii) Income Tax Returns of the parents and student for the last two years should be submitted (if applicable).
- iii) Any other Govt. verified document/s which can ascertain the income and asset level of the candidate (if applicable).

5. Selection process:

All the EWS applications would go through the following two-stage-process.

Stage-1: Screening Stage – All applications will be screened by the APO office and the IMT Scholarship Committee to ascertain the veracity of claims and documents submitted

Stage-2: **Merit list-** The final list of 10 EWS scholarship candidates for IMT Ghaziabad and 5 EWS scholarship candidates each from IMT Nagpur and IMT Hyderabad will be selected on the basis of means verified by the documents submitted and the admission merit of the candidates who have applied.

The final list of selected candidates will be declared by the scholarship committee and the scholarship offer letter will be sent to the selected candidates. The candidates who are finally selected will be refunded the excess (if any) of academic fees paid during admission process.

The candidate needs to mention the bank details of self as well as the loan processing bank and account details in case he/she has availed an education loan to submit the fees. This is mandatory and in case of any discrepancies found, IMT reserved the right to cancel the scholarship as well as the admission of the candidate.

IMT reserves the right to change and/or suspend the Scholarship policy and related at any point of time. Please keep checking the website for any updates.